SUM COLLEGE OF TEACHER EDUCATION , P.O.MAMBA, KANNUR

(RUN BY MAMBA NUSRATHUL ISLAM JAMA ATH COMMITTEE R NO.135/97, P.O MATTANNUR)

BALANCE SHEET AS AT 31-03-2023

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
A. CAPITAL FUND			**C. PROPERTIES AND ASSETS**		
Opening Balance	-10,49,037.76		(Schedule II)		5,14,727.92
Add Surplus	55,155.56	-9,93,882.20			
			D. CURRENT ASSETS		
			Deposits		
B. CURRENT LIABILITIES AND PROVISIONS			FD with SBI		7,00,000.00
Audit Fee Payable	15,000.00				
Fees received in Advance	3,38,750.00		**Cash in Hand and at Bank**		
Management Account (Schedule I)	24,26,600.00	27,80,350.00	State Bank of Travancore, Kannur	5,14,971.46	
			State Bank of Travancore, Chakkarakkal	3,049.00	
			Cash in Hand	53,719.42	5,71,739.88
		17,86,467.80			**17,86,467.80**

Notes Forming Part of Accounts (Shedule III)

As per our report of even date

For SUM College of Teacher Educatiom

For MUHAMMED & CO
Chartered Accountants
Firm Regn. No: 018013S

CA NAFSAL N.P (Partner)
Membership No. 241070

Kannur
26-12-2023

Manager

Manager
S U M College of Teacher Education
P.O. Muzhapala, Kannur Dt. 670 611

SCHEDULE - I

MANAGEMENT ACCOUNT

		DEBIT	CREDIT
01-04-2022	By Opening Balance		24,26,600.00
01-05-2022	By Cash	1,00,000.00	
01-06-2022	By Cash	4,00,000.00	
01-07-2022	By Cash	4,00,000.00	
30-11-2022	By Cash	2,00,000.00	
31-03-2023	To Cash		11,00,000.00
31-03-2023	To Balance C/d	24,26,600.00	
		35,26,600.00	**35,26,600.00**

SCHEDULE - II

FIXED ASSETS

Description of Assets	GROSS BLOCK				DEPRECIATION		WDV
	WDV as at 01-04-22	Addition	Deduction	Total	Rate	Amount	31-03-23
Computer & Accessories	1,624.76	-	-	1,624.76	40%	649.90	974.86
CCTV	-	68,000.00	-	68,000.00	40%	13,600.00	54,400.00
Books	1,28,508.84	19,000.00	-	1,47,508.84	10%	14,750.88	1,32,757.96
Furniture & Fittings	1,59,068.11	18,800.00	-	1,77,868.11	10%	16,986.81	1,60,881.30
Sports Materials	18,001.53	7,500.00	-	25,501.53	10%	2,175.15	23,326.38
Photo Copier	6,592.74	-	-	6,592.74	15%	988.91	5,603.83
Electrical Fittings	31,404.21	31,475.00	-	62,879.21	10%	4,847.92	58,031.29
Name Board	15,176.44	-	-	15,176.44	10%	1,517.64	13,658.80
Battery	-	41,000.00	-	41,000.00	40%	16,400.00	24,600.00
Mobile	-	1,750.00	-	1,750.00	15%	131.25	1,618.75
Water Cooler and Filter	8,996.13	-	-	8,996.13	15%	1,349.42	7,646.71
Equipments	28,717.97	-	-	28,717.97	10%	2,871.80	25,846.17
Finger Printer Reader	6,331.63	-	-	6,331.63	15%	949.74	5,381.89
TOTAL	**4,04,422.36**	**1,87,525.00**	-	**5,91,947.36**		**77,219.44**	**5,14,727.92**

SCHEDULE - III

NOTES FORMING PART OF BALANCE SHEET

1. The Concern follows the Mercantile System of Accounting and recognizes Income and Expenditure on accrual basis. The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India.
2. Depreciation on properties and assets are provided on Written Down Value Method